



Information Sheet

The Medicare Levy and Medicare Levy Surcharge

Knowing whether or not you and your family are eligible for Medicare is an important factor for your private health insurance cover. Having you on the wrong type of cover may have taxation implications.

The Medicare Levy

The Medicare Levy is a tax charged at 2% of your annual income and applied to all eligible persons who pay tax in Australia.

International visitors may be eligible to claim this back at the end of the financial year through their tax return if they are able to demonstrate that they are not eligible for Medicare benefits.

The Medicare Levy Surcharge

If you are eligible for Medicare benefits and don't hold a Compliant Health Insurance Product, you may be liable for an additional tax on top of the standard Medicare Levy. This can be up to an additional 1.5% of your annual income.

The Medicare Levy Surcharge is income tested, and any amount payable will depend on your household income. The Australian Taxation Office defines what income is relevant for determining whether you are liable to pay the Medicare Levy Surcharge and sets the income threshold tiers.

Further Information

To understand more about Medicare eligibility and how it may impact your taxes, please speak with your tax advisor and/or the Australian Taxation Office and Medicare.

i Important:

The Medicare Levy and Medicare Levy Surcharge can apply to international visitors who are Medicare eligible. Please speak with your tax advisor and Medicare to understand if this could apply to you.

Please read this in conjunction with your product fact sheet and other relevant information that you would have received in your nib welcome email.



For questions relating to this fact sheet or for further information regarding your nib UnitedHealthcare Global cover, please contact us.

nib