

Date 26 June 2009

Subject nib alerts shareholders of possible unsolicited offer

nib holdings limited (nib) is alerting its shareholders of a potential unsolicited offer for their nib shares. Hassle Free Share Sales Pty Ltd (Hassle Free Share Sales) has requested a copy of nib's share register. nib believes this will be used to make an unsolicited offer targeting nib shareholders to sell their nib shares.

nib's Managing Director, Mark Fitzgibbon, urged shareholders who receive information from Hassle Free Share Sales to review the documentation carefully.

"Many of our shareholders are mum and dad investors or first time shareholders. Unsolicited offers to nib shareholders from companies like Hassle Free Share Sales are targeting inexperienced investors," Mr Fitzgibbon said.

"These offers are usually at a significant discount to nib's current market price.

"As a result we urge all of our shareholders who receive an offer from Hassle Free Share Sales to buy their nib shares, to review the documentation carefully, check the current price of nib shares and if necessary seek independent financial advice before taking any action."

Under the Corporations Act nib must provide a copy of its share register when requested. The nib share register provided to Hassle Free Share Sales contained each shareholder's name, address and number of shares held.

nib will also inform the Australian Securities and Investment Commission (ASIC) of the situation.

nib does not endorse unsolicited offers by Hassle Free Share Sales or any other company to buy shares from its shareholders.

Mr Fitzgibbon also highlighted that information sent to shareholders by Hassle Free Share Sales should not to be confused with information recently sent to shareholders by nib.

"Earlier this month nib began mailing small parcel shareholders offering them a share sale facility. This documentation is clearly nib branded, is on a company letterhead and should not be confused with any unsolicited offer from Hassle Free Share Sales."

nib shareholders who receive an unsolicited offer should contact nib on 1300 664 316 or email corporate.affairs@nib.com.au.

MEDIA AND INVESTOR RELATIONS

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