

Date 25 February 2009
Subject nib customers benefit from higher annual limits on selected products

nib health funds (nib) announced today that it will provide greater ongoing value for the majority of customers by introducing higher annual limits for Extras services on selected products.

Customers can expect to receive up to a \$425 increase per person on annual limits for Extras services while orthodontia lifetime limits will be increased by up to \$400 per person* on selected nib products.

Higher annual limits will replace the nib Loyalty Bonus program and will provide greater value than the maximum \$200 per policy that could be accrued annually from the Loyalty Bonus program.

nib's Managing Director, Mark Fitzgibbon, said the introduction of higher annual limits for Extras services and other product enhancements are key improvements to nib's products making them more competitive in the marketplace and easier to understand.

"We're continually investigating ways to provide greater value to our customers. The replacement of the Loyalty Bonus with higher limits provides a more equitable and competitive product offering to current and new nib customers, with approximately 70% of our customers receiving higher annual limits of greater value than their annual Loyalty Bonus entitlement," Mr Fitzgibbon said.

"These increased limits will be for Extras services that our customers most frequently use such a dental, optical, physiotherapy and healthier lifestyle programs," Mr Fitzgibbon added.

The nib Loyalty Bonus program was introduced in June 2006 and allocated customers with additional 'benefit limit money' on their anniversary of joining the fund, that could be used to make claims for Extras services after reaching annual limits.

Removal of the Loyalty Bonus and access to the new higher annual limits for Extras services will be effective from 1 June 2009.

Customers will be mailed further information over the coming weeks and will have until 31 May 2009 to utilise their Loyalty Bonus for Extras services, provided they have reached the annual benefit limit for that service. Loyalty Bonus will not be claimable for services performed after 31 May 2009.

FOR FURTHER INFORMATION:

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**subject to family caps*