

**Date** Friday 6 March 2008

**Subject** Notice to shareholders: New unsolicited offer made by Hassle Free Share Sales

nib holdings limited (nib) is alerting shareholders of another unsolicited offer for their nib shares made by Hassle Free Share Sales Pty Ltd (Hassle Free Share Sales).

nib previously notified shareholders in November 2007 of unsolicited offers for their nib shares made by Hassle Free Share Sales and another company, Share Buying Group Pty Ltd

**nib is aware that the offer from Hassle Free Share Sales is \$0.55 per nib share. This offer is 45% below nib's closing share price of \$1.00 on 5 March 2008. The offer price does not reflect the true value of nib shares.**

In addition, nib is aware that Direct Share Purchasing Corporation Pty Ltd, Australian Share Purchasing Corporation Pty Ltd and Colonial Capital Corporation Limited (a New Zealand company), have requested a copy of nib's share register. It is possible that these companies may also make unsolicited offers to nib shareholders for their nib shares.

nib is required by the Corporations Act to provide a copy of its share register when requested and upon payment of a prescribed fee. In accordance with the Corporations Act, the nib share register has been provided to various companies upon request and payment of the prescribed fee and contained the shareholder's name, address and number of nib shares held.

Similar unsolicited offers have been made to shareholders of a number of other listed companies, including, but not limited to, IAG, AXA Asia Pacific Holdings, AMP and IOOF.

nib's Managing Director, Mr Mark Fitzgibbon said nib does not endorse any unsolicited offer by Hassle Free Share Sales or any other company to buy nib shares from its shareholders.

"nib shareholders who have received an offer from Hassle Free Share Sales, or may receive another similar unsolicited offer from one of the companies, should read the documentation carefully and seek independent financial advice," Mr Fitzgibbon said.

"nib shareholders who accept an unsolicited offer will be at a significant financial disadvantage relative to what they would obtain if they sold their shares on-market," Mr Fitzgibbon added.

While the unsolicited offer from Hassle Free Share Sales is below nib's current market value, other unsolicited offers could be made above market value and paid in instalments over a number of years.

nib shareholders who receive an unsolicited offer should contact nib on 1300 664 316 or email [investor.relations@nib.com.au](mailto:investor.relations@nib.com.au).

**FOR FURTHER INFORMATION:**

Matthew Neat  
Public Affairs Manager  
Tel: 02 4921 2740  
Mob: 0411 700 006  
Email: [m.neat@nib.com.au](mailto:m.neat@nib.com.au)