

Date

Monday, 11 February 2008

Subject

**nib opens new look Retail, Dental and
Eye Care Centre in Melbourne**

nib health funds limited (nib) today opened its first combined Retail, Dental and Eye Care Centre in Melbourne.

The new centre will be located in the heart of the Melbourne CBD at 356 Collins Street.

nib's Chief Executive Officer, Mr Mark Fitzgibbon said the combination of the three service offerings in one location is a first for the health fund.

"This is an exciting new direction for nib, away from the traditional Retail Centre offering," Mr Fitzgibbon said.

"Our research and retail transaction trends indicate customers would welcome a Retail Centre which offers more than just over-the-counter claims and payment services.

"As a result the new Melbourne nib Retail, Dental and Eye Care Centre will feature up to eight dental surgeries, an eye care consultation room stocking a range of designer frames and sunglasses, as well as a nib Retail Centre.

"This is the launch of a new era for nib, enhancing the services we provide to our customers," Mr Fitzgibbon added.

Mr Fitzgibbon said that in recent years the company has seen a considerable acceleration in the number of customers who are managing their health cover through alternative electronic customer service channels, such as the internet and telephone.

"The role of retail networks must evolve to better service our customers. As a result nib is committed to taking a leading position to offer customers more than just over-the-counter services that are expected in traditional Retail Centre environments.

We see the new Melbourne nib Retail, Dental and Eye Care Centre as an exciting phase in the evolution of nib's retail network."

To celebrate the opening, eligible nib customers can receive a free dental check-up (worth \$150) plus a \$100 Eye care voucher at the new Melbourne nib Retail, Dental and Eye Care Centre. Customers should see in-store for eligibility and terms and conditions.

nib holdings limited Half Year 2008 Results Announcement

Wednesday 27 February 2008

nib holdings limited will announce its half year 2008 financial results on Wednesday 27 February 2008. To listen to the results presentation by nib's CEO and CFO or for further information please contact

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About nib

nib is one of Australia's fastest growing health funds, providing affordable health cover to more than 700,000 people nationwide. In 2007 nib became the first Australian health fund to demutualise and list on the Australia Securities Exchange (ASX).

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