

25 October 2010

The Manager
Company Announcements
Australia Securities Exchange Limited
Level 4, Bridge Street
SYDNEY NSW 2000

Subject: Resignation of Brian Keane as a Director

nib holdings limited (nib) advises that Brian Keane has advised that he will retire as a Director of nib, effective at the close of the 2010 Annual General Meeting on Tuesday 26 October 2010. Mr Keane will also retire as a Director of nib health funds limited.

Mr Keane was appointed as a Director of nib in November 2007.

nib Chairman, Mr Keith Lynch said Brian has made a valuable contribution to the nib Board since his appointment in 2007.

“Brian’s extensive industry knowledge and experience working with publically listed companies has been invaluable to our Board over the past three years. On behalf of the nib Board I would like to thank Brian for the dedicated service and counsel he has provided as a Director and wish him well for the future,” Mr Lynch said.

Yours sincerely



Michelle McPherson
Company Secretary/Chief Financial Officer