

10 October 2008

### **Forthcoming Release of Securities Subject to Voluntary Escrow – Listing Rule 3.10A**

In accordance with clause 4.2 of the nib Holdings Limited (“nib”) Listing Prospectus dated 5 October 2007, David Lethbridge received 100,000 nib shares (“Shares”) as part of his transaction bonus. The Shares are held by David Lethbridge and are subject to an escrow deed dated 2 November 2007 (“Escrow Deed”) which provides that the shareholder is generally restricted from dealing with the Shares until three years after normal trading of ordinary shares commences on ASX (“Escrow Period”).

Under the terms of the Escrow Deed, if the shareholder ceases employment with the nib group during the Escrow Period, the Escrow Deed is terminated. David Lethbridge has ceased employment with the nib group today (10 October 2008) and accordingly, has requested that the Shares be released from voluntary escrow. nib intends to terminate the Escrow Deed on 27 October 2008. As a result, the 100,000 Shares held by David Lethbridge will be released from voluntary escrow on 27 October 2008.

**Michelle McPherson**  
**Company Secretary**  
**nib holdings limited**