

14 September 2010

Companies Announcement Office  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

### **Release of Securities Subject to Voluntary escrow**

As detailed in nib's Preliminary final report for the period ended 30 June 2010 (Page 102) lodged with the Australian Securities Exchange on 23 August 2010, nib confirms that 48,954 ordinary shares are due to be released from escrow on 15 September 2010. These shares were purchased in respect of short term incentive bonuses for two members of nib's management team in respect of the financial year ended 30 June 2009. The two managers elected to be awarded their short term incentives in the form of ordinary shares as opposed to a cash payment.

The required voluntary escrow period has now expired and the 48,954 ordinary shares, of which 26,454 ordinary shares are held by Glenn Treadwell and 22,500 ordinary shares are held by Christopher Drieberg, will be released from voluntary escrow tomorrow, 15 September 2010.

  
Michelle McPherson  
**Company Secretary**