

Date **Friday 26 September 2008**

Subject **nib responds to recent media speculation**

nib holdings limited (ASX:NHF) ('nib') notes certain recent media speculation suggesting nib may be the subject of a takeover proposal.

nib pursued a demutualisation and listing on ASX in 2007 to be better placed to participate in the restructuring of the health insurance industry that is expected to occur. Since that time there have been a number of developments in the industry, including:

- the MBF/BUPA merger and the proposed Medibank/AHM and HCF/Manchester Unity mergers; and
- uncertainty regarding possible changes to the Medicare Levy Surcharge (MLS) and their implications.

nib has discussions with domestic and international industry participants from time to time on a range of matters. nib generally remains active in considering opportunities that may exist for it. In assessing any opportunities, nib is focussed on improving the business and creating shareholder value.

nib has nothing to disclose in relation to the matter the subject of the recent media speculation.

nib confirms that it is in compliance with the ASX Listing Rules, in particular, Listing Rule 3.1.

nib will keep shareholders fully informed in accordance with its continuous disclosure obligations.

FOR FURTHER INFORMATION:

MEDIA & INVESTOR RELATIONS

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