

30 May 2017

The Manager  
Company Announcements  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

**RE: nib responds to ACCC**

Please find attached nib media release regarding today's announcement by the Australian Competition and Consumer Commission on instituting proceedings in the Federal Court against the health fund in relation to the level of communications to customers regarding changes made to its MediGap Scheme (MediGap) in August 2015.

Yours sincerely



Michelle McPherson  
Company Secretary/Chief Financial Officer

# MEDIA RELEASE

nib.com.au

nib holdings limited (ASX: nhf)

30 May 2017

## nib responds to ACCC

nib holdings (nib) has been advised by the Australian Competition and Consumer Commission (ACCC) that it intends to institute proceedings in the Federal Court against nib's Australian residents health fund primarily in relation to an alleged failure in August 2015 to communicate to customers limited changes made to its MediGap Scheme.

MediGap is a scheme in which doctors and other in-hospital medical providers can elect to receive a higher level of fee reimbursement subject to there being no "out of pocket" expense for the patient.

nib rejects the position being taken by the ACCC and believes it has acted lawfully and ethically. nib has worked collaboratively with the ACCC throughout its investigation and has already taken steps to redress many ACCC concerns.

nib is committed to acting in the best interests of our customers and will strenuously defend the claims made by the ACCC in the Federal Court. One of objectives behind the limited changes made to MediGap was principally about improved clinical practice. As this matter is now before the Federal Court, we are unable to make any further comment on the allegations.

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### Media and Investor Relations

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