

Date **Monday 24 August 2015**

Subject **nib provides additional detail in relation to FY16 guidance range**

Further to the announcement of its FY15 results earlier today, nib is providing further detail on the basis of the disclosed FY16 consolidated operating profit guidance being in the range of \$85 million - \$90 million.

The \$85 million to \$90 million guidance range reflects expected FY16 statutory reported operating profit and makes an allowance for a range of variables including, but not limited to the following:

- One-off transaction costs in respect of the World Nomads Group (WNG) acquisition completed on 31 July 2015 of \$2 million to \$3 million.
- A preliminary estimate of non-cash amortisation of identifiable intangibles resulting from WNG acquisition of \$4 million to \$5 million, noting this is subject to detailed valuation work expected to be completed over the coming months.
- No changes in underlying WNG operations which would materially impact operating profit.
- Some allowance for short-term unfavourable claims experience within our International (Inbound) Health Insurance business.

MEDIA AND INVESTOR RELATIONS

Matthew Neat
Head of Corporate Affairs & Investor Relations
Tel: 02 4914 1777
Mob: 0411 700 006
Email: m.neat@nib.com.au