

Date 14 September 2010

Subject nib appoints Independent Non-Executive Director

nib holdings limited (nib) today announced the appointment of Mr Steve Crane as an Independent Non-Executive Director of the Board of nib.

Mr Crane has more than 40 years of financial market experience, as well as an extensive background in publicly-listed companies. Mr Crane's appointment comes almost three years after nib's demutualisation and listing on the Australian Securities Exchange.

nib Chairman, Mr Keith Lynch, said Mr Crane brings a wealth of knowledge and experience, which will ideally complement the current skills set of the nib Board.

After starting his career with AMP largely in the fund management area, Mr Crane joined BZW Australia in 1988 and was promoted to Managing Director – Financial Markets in 1995. The following year he was appointed Chief Executive.

When ABN AMRO acquired BZW Australia and New Zealand in 1998, Mr Crane became Chief Executive, a position he held until his retirement in June 2003.

Mr Crane has previously been a Non-Executive Director of a number of listed companies including Investa Property Group, Foodland Associates, Adelaide Bank Limited and Adelaide Managed Funds. He was also the Chairman of Investment Banking and Securities Association and a Trustee of Australian Reward Investment Alliance.

Currently, Mr Crane is a member of the Advisory Council for RBS Group (Australia) Pty Limited (formerly ABN AMRO), Chairman of Global Valve Technology Limited and also a Director of Transfield Services Limited, Bank of Queensland Limited, APA Ethane Limited, The Sunnyfield Association and Taronga Conservation Society Australia.

Mr Crane is a Senior Fellow of the Financial Services Institute of Australasia and a Fellow of the Australian Institute of Company Directors and Australian Institute of Management.

MEDIA AND INVESTOR RELATIONS

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