

Date: Friday 23 November 2007

Subject: nib alerts shareholders of another unsolicited offer

Further to yesterday's announcement regarding unsolicited offers, nib holdings limited (nib) is aware of another company making unsolicited offers to nib shareholders for their nib shares.

A company trading as Hassle Free Share Sales Pty Ltd (Hassle Free Share Sales) has made an unsolicited offer to nib shareholders for their nib shares.

Yesterday nib alerted nib shareholders that a company trading as Share Buying Group Pty Ltd (Share Buying Group) requested a copy of nib's share register and had made an unsolicited offer to nib shareholders for their nib shares.

nib does not endorse any unsolicited offer by Share Buying Group, Hassle Free Share Sales or any other company to buy shares from its shareholders.

nib recommends shareholders who receive an offer from Share Buying Group, Hassle Free Share Sales, or any unsolicited offer for nib shares, read the documentation carefully and seek independent financial advice.

nib shareholders who receive an unsolicited offer should contact nib on 1300 664 316 or email investor.relations@nib.com.au.

- Ends -

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About nib

nib is one of Australia's fastest growing health funds, providing affordable health cover to more than 680,000 people nationwide. Established over 50 years ago, nib has experienced significant national market growth since 2002. nib recently became the first Australian health fund to demutualise and list on the Australia Securities Exchange (ASX).

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