nib is making a Gift Offer to selected nib Life Insurance, Income Protection and Funeral Plan customers upon their purchase of a new Life Insurance, Income Protection or Funeral Plan policy only under these terms of offer. nib Health Care Services Pty Ltd ABN 91 003 037 625 is an authorised representative (AR Number 321683) of TAL Direct Pty Limited ABN 39 084 666 017 AFSL 243260 which also administers policies and claims. TAL Life Limited ABN 70 050 109 450 AFSL 237848 is the issuer of the life insurance benefits and St Andrew's Insurance (Australia) Pty Ltd ABN 89 075 044 656 AFSL 239649 is the issuer of the Involuntary Unemployment Cover.

The following terms and conditions apply to the Gift Offer.

1. HOW THE GIFT OFFER WORKS

1.1 The nib Gift Offer commences on 1 February 2018 at 12:01 AM (AEDT) and concludes 31 March 2018 at 23:59 PM (AEDT) (the "Offer Period").

1.2 Eligible Customers will be able to choose from the following gifts:

- $75 Rebel Sport e-gift card
- $75 Myer e-gift card
- $75 Caltex Woolworths e-gift card

(**Gift**)

An Eligible Customer is entitled to only one Gift ("the Gift"). If the same Eligible Customer takes out two or more policies during the Gift Offer period, that person is only eligible to receive one gift on whichever policy reaches eligibility criteria first. Gifts are only available to Eligible Customers who have received an nib Gift Offer.

1.3 To receive an nib Gift Offer, the Eligible Customer must complete an application for a Life Insurance, Income Protection or Funeral Plan policy during the Offer Period, and be issued with a policy with a commencement date prior to 12.01AM (AEST) 30 April 2018.

1.4 This offer is made by nib and TAL Direct. The insurers issuing the insurance policies are not responsible for any aspect of the Gift. Prize Brokers Pty Limited is responsible for the administration and fulfilment of this offer and will receive personal information of the eligible customer only for the purpose of administering the fulfilment and distribution of the Gift.

1.5 The Offer Period may be extended by nib and TAL Direct, in which case, a new or revised set of terms and conditions will be published on the website www.nib.com.au/life-gift-terms-feb-2018.

1.6 This offer is not available in conjunction with any other offer.

1.7 nib and TAL Direct reserves the right to revoke this offer at any time.

1.8 Please consider the gift card terms and conditions:

1.8.1 Rebel gift card

The issuer is Rebel Sport Limited ABN 78 003 283 823. Minimum value is $10. Card will expire 12 months from date of issue. Redeemable in Australia only. Not redeemable for cash, another gift card or to make payments on accounts. Change will not be given. Any unused balance will not be refunded or credited upon card expiry. Void if altered or defaced. Will not be replaced or honoured if damaged, lost, stolen or the subject of fraudulent presentation. This card holds no value unless activated in the Issuer's Gift Card system.

1.8.2 Myer gift card

Redeemable at any Myer store across Australia and online at Myer.com.au. Treat this Gift Card like cash. Lost or stolen Gift Cards will not be replaced or refunded. Not to be used for the payment of credit or store accounts and some leased businesses. Not redeemable for cash and cannot be exchanged. This card will expire 2 years from the issue date. Any unused amount after the expiry date of this card will not be refunded or credited. Gift Cards are not reloadable. For full terms of use visit myer.com.au/giftcards or call 1300 398 226. Myer Pty Ltd ABN 83 004 143 239

1.8.3 Caltex Woolworths gift card

- Woolworths Group Ltd ABN 88 000 014 675 is the issuer of the Caltex Woolworths Gift Card, but is not the promoter of the offer, nor responsible for fulfilment of the offer terms. Caltex Woolworths Gift Cards are valid for 12 months from the date of issue and are redeemable at participating stores only. For a list of participating stores and full Gift Card Terms and Conditions visit www.everydaygiftcards.com.au Please note NOT ALL Caltex Woolworths outlets accept eGift Cards, please refer to the list of participating stores at www.everydaygiftcards.com.au for further information.

2. OFFER ELIGIBILITY

2.1 Australian residents who are eligible to take out and be covered under a new nib Life Insurance, Income Protection or Funeral Plan policy for themselves and/or another eligible adult are eligible for this offer.

2.2 Information provided to nib or TAL Direct may be used for the purposes of providing insurance cover, administering this Gift Offer and for making future marketing offers unless you tell us otherwise. The way in which TAL and nib collect, use, disclose and secure your personal information is set out in their respective Privacy Policies available at www.tal.com.au and www.nib.com.au.

2.3 To be eligible to receive the Gift the person must have held the policy for 2 consecutive months and paid the relevant premiums in full for those 2 months. Customers who have had a payment holiday or waived premiums applied to their policy will be ineligible for the Offer.

2.4 Employees and their immediate families of nib, TAL Direct, the insurers, agencies, companies and related bodies corporate associated with the Gift Offer are eligible to participate in the Gift Offer by complying with these terms and conditions.

2.5 nib and TAL Direct accept no responsibility for any late, lost or misdirected Gift Offer enquiries, including enquiries not received by nib or TAL Direct, or delays in the delivery of enquiries due to technical disruptions, network congestion or for any other reason.

2.6 Incomplete, non-genuine and incomprehensible enquiries will be deemed invalid at the sole discretion of nib and TAL Direct and ineligible for the Gift Offer.

2.7 An Eligible Customer is only eligible to receive one Gift. If there are two people named on one policy only the primary policy holder is eligible to receive the Gift. If the same Eligible Customer takes out two or more policies during the Gift Offer period, that person is only eligible to receive one gift on whichever policy reaches eligibility criteria first

2.8 Participating products in this Gift Offer include nib Life Insurance, nib Income Protection and nib Funeral Plan only.

2.9 A customer will be an “Eligible Customer” if they meet all the criteria in this paragraph 2 (including all the sub-paragraphs).

3. OFFER REDEMPTION

3.1 Having qualified for the Gift Offer as set out in Part 2, the primary Policy Owner of each new Life Insurance, Income Protection or Funeral Plan policy whose policy application was received within the Offer Period and issued with a Policy Commencement Date prior to 12.01AM (AEST) 30 April 2018 will receive an email, a letter or SMS from nib with details of the Gift Offer, including how to redeem.

3.2 Each Eligible Customer will have 2 months from the Eligibility Date to redeem the Gift Offer.

3.3 The “Eligibility Date” is the date the Eligible Customer has held the policy for 2 consecutive months and paid 2 months premiums in full.

3.4 Premium payments may take up to 14 days to be processed.

3.5 At the time of redemption the Policy Owner may be offered an alternative Gift. Each Policy Owner is entitled to one gift only. If the same Policy Owner takes out two or more policies during the Gift Offer period, that person is only eligible to receive one gift on whichever policy reaches eligibility criteria first. If the Policy Owner chooses an alternative gift they will not also be eligible to receive the other gifts on offer.

4. FULFILMENT DETAILS

4.1 If, for any reason out of nib or TAL Direct's control, the Gift chosen by an Eligible Customer becomes unavailable, another Gift of similar value will be awarded in lieu.

4.2 The Gift cannot be transferred, exchanged or redeemed for cash.

4.3 In the event that a Gift recipient does not accept delivery of their Gift in accordance with any conditions of delivery notified to them at the time of redemption, then the Gift will be forfeited and cash will not be awarded in lieu.

4.4 nib and TAL Direct take no responsibility for the Gift being damaged, lost, stolen or misdirected in transit.

4.5 Delivery of the Gift to the nominated postal address can take up to 28 business days from the time an Eligible Customer has selected their Gift.

5. GENERAL CONDITIONS

5.1 nib and TAL Direct reserves the right to request recipients of the Gift to provide proof of identity, proof of residency at the nominated delivery address and/or proof of offer eligibility in order to claim the Gift. Proof of identification, residency and eligibility considered suitable for verification is at the discretion of nib and TAL Direct. In the event that suitable proof cannot be provided, the Gift will be forfeited in whole and no substitute offer will be made.

5.2 nib and TAL Direct reserves the right to disqualify anyone who tampers with the Gift Offer eligibility process, who submits an entry that is not in accordance with these terms and conditions or who has, in nib's opinion, engaged in conduct in participating in the Gift Offer which is fraudulent, misleading, deceptive, or generally damaging to the goodwill or reputation of nib or TAL Direct.

5.3 If, for any reason, this Gift Offer is not capable of running as planned, including due to computer technical failures; fraud; delays in fulfilling material obligations where such delay is due to industrial action, fire, flood, war, public disaster, delay in transportation; or other causes beyond the control of nib or TAL Direct, which affects the administration, security, fairness, integrity or proper conduct of this offer, nib and TAL Direct reserve the right in its sole discretion to cancel, terminate, modify or suspend the Gift Offer to the extent permissible by law.

5.4 nib or TAL Direct may cancel the Gift Offer at any time.

5.5 nib and TAL Direct reserves the right to change or substitute the Gift or the Gift Offer or any part of the Gift or Gift Offer at any time.

5.6 These terms and conditions are to be interpreted in accordance with the law of New South Wales.