

16 October 2009

The Manager  
Company Announcements  
Australia Securities Exchange Limited  
Level 4, Bridge Street  
SYDNEY NSW 2000

**SUBJECT: INTEREST IN NIB HOLDINGS LIMITED SHARES – PRIMARY HEALTH CARE**

nib holdings limited (ASX: NHF) conducts a regular analysis of the underlying beneficial ownership of its shares. The most recent analysis has been undertaken based on the share register as at 30 September 2009.

In the process of undertaking that analysis, nib has been advised that Idameneo (No. 123) Pty Ltd has a relevant interest in 7,230,000 nib ordinary shares.

ASIC searches have identified that Idameneo (No. 123) Pty Ltd is a subsidiary of Primary Health Care Limited (ASX:PRY).

nib can also confirm that Primary Health Care Limited is registered as the holder of a further 5,797,668 nib shares as at 9am on 16 October 2009.

As a result of this analysis, it would seem that Primary Health Care Limited, and certain associated entities, hold an interest in approximately 13 million nib shares or 2.6% of the issued capital in nib.

nib is not aware of Primary Health Care's intentions in relation to its stake.

Yours sincerely



Michelle McPherson  
Company Secretary/Chief Financial Officer