

7 August 2009

The Manager  
Company Announcements  
Australia Securities Exchange Limited  
Level 4, Bridge Street  
SYDNEY NSW 2000

**Subject: Confirmation of number of shares in the unmarketable parcel sale facility**

As announced on 4 June 2009, nib offered an unmarketable parcel sale facility to shareholders who were the registered holders of less than a marketable parcel of nib shares (ie, less than \$500 worth of shares) as at 7pm (AEST) on 28 May 2009 (Record Date).

The number of shares in the unmarketable parcel sale facility is 21,978,234.

In accordance with the terms and conditions of the Share Sale Facility for Unmarketable Parcels, the shares must be sold within six weeks of 17 July 2009, being 28 August 2009.

nib will explore in good faith possible avenues that would maximise the price received for these shares having regard to market conditions. In particular, nib will consult with its financial adviser as to whether the price received would be maximised by a sale to institutional investors, a sale to nib under a minimum holding buy-back or some other alternative.

Yours sincerely



Michelle McPherson  
Company Secretary/Chief Financial Officer