

30 March 2010

Companies Announcement Office
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

nib holdings limited - nhf (“nib”)

Amendment to 19 March 2010 Appendix 3Y – Change in Director’s Interest – P Gardner

Late Lodgement of Appendix 3Y – Change in Director’s Interest – P Gardner

The purpose of this ASX lodgement is to advise a correction to the previously lodged 19 March 2010 Appendix 3Y and to lodge a further Appendix 3Y that is now overdue.

On 19 March 2010 nib lodged an Appendix 3Y with the ASX in relation to the purchase of 16,203 shares in nib by a Director, Mr Philip Gardner, through Sutton Gardner Pty Ltd which indicated a date of change of 17 March 2010, instead of the correct date of 12 March 2010, due to the settlement date rather than the purchase date being incorrectly used. This correction has been highlighted in yellow in the attached Appendix 3Y.

Mr Gardner also indirectly purchased 3,797 shares in nib on 16 March 2010. However, due to an oversight the Appendix 3Y in relation to this purchase was not lodged with the ASX within five business days (being by 23 March 2010). The Appendix 3Y for lodgement is also attached with this letter.

nib Directors are aware that any share purchase, direct or indirect, must be notified to the Company Secretary. In addition, Directors are reminded during each Trading Window of the need to inform the Company Secretary of such purchases.

In this instance Mr Gardner did inform nib of the share purchases as required but nib deviated from its usual practice of combining share purchases by a Director within a small space of time into one notice which therefore led to the failure to lodge the second notice within the require timeframe.

nib considers that the current arrangements in place to make disclosures under Listing Rule 3.19A are adequate and being enforced and that the failure to do so on this occasion is due to an oversight. However, to avoid a repeat nib will remind all relevant personnel of nib’s obligations under the Listing Rules, in particular its obligations under Listing Rule 3.19A. nib will also review its existing procedures to identify any areas that may benefit from improvement and undertake steps to put in place that improvement.

Please contact me if you have any questions about any issue raised in this letter.

Yours sincerely,

A handwritten signature in black ink, appearing to read "m McPherson". The signature is written in a cursive, flowing style.

Michelle McPherson
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity nib holdings ltd
ABN 51 125 633 856

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Philip Gardner
Date of last notice	5 September 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	16,203 shares purchased by Sutton Gardner Pty Ltd (ACN 126 973 028) Philip Gardner is a director of Sutton Gardner Pty Ltd which is a trustee of the Sutton Gardner Superannuation Fund which manages Philip Gardner's superannuation.
Date of change	12 March 2010
No. of securities held prior to change	16,862 – Direct (held by Philip Gardner) 68,000 – Indirect (held by Sutton Gardner Pty Limited)
Class	Ordinary shares
Number acquired	16,203

+ See chapter 19 for defined terms.

11/3/2002

Appendix 3Y Page 1
Date of Change : 12 March 2010
Date of Notice : 19 March 2010
Date of Correction to Notice : 30 March 2010

Appendix 3Y
Change of Director's Interest Notice

Number disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$19,929.69
No. of securities held after change	16,862 - Direct (held by Philip Gardner) 84,203 - Indirect (held by Sutton Gardner Pty Limited)
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	The 16,203 shares were purchased on-market.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity nib holdings ltd
ABN 51 125 633 856

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Philip Gardner
Date of last notice	19 March 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	3,797 shares purchased by Sutton Gardner Pty Ltd (ACN 126 973 028) Philip Gardner is a director of Sutton Gardner Pty Ltd which is a trustee of the Sutton Gardner Superannuation Fund which manages Philip Gardner's superannuation.
Date of change	16 March 2010
No. of securities held prior to change	16,862 – Direct (held by Philip Gardner) 84,203 – Indirect (held by Sutton Gardner Pty Ltd)
Class	Ordinary shares
Number acquired	3,797
Number disposed	N/A

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$4,670.31
No. of securities held after change	16,862 - Direct (held by Philip Gardner) 88,000 - Indirect (held by Sutton Gardner Pty Ltd)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The 3,797 shares were purchased on- market.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.