

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity nib holdings ltd
ABN 51 125 633 856

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Philip Gardner
Date of last notice	22 June 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	17,000 shares purchased by Sutton Gardner Pty Ltd (ACN 126 973 028). Philip Gardner is a director of Sutton Gardner Pty Ltd which is a trustee of the Sutton Gardner Superannuation Fund which manages Philip Gardner's superannuation.
Date of change	11 September 2014
No. of securities held prior to change	108,000 – Indirect (held by Sutton Gardner Pty Ltd). Philip Gardner is a director of Sutton Gardner Pty Ltd which is a trustee of the Sutton Gardner Superannuation Fund which manages Philip Gardner's superannuation.
Class	Ordinary shares
Number acquired	17,000
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$51,850.00

+ See chapter 19 for defined terms.

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<p>No. of securities held after change</p>	<p>125,000 – Indirect (held by Sutton Gardner Pty Ltd).</p> <p>Philip Gardner is a director of Sutton Gardner Pty Ltd which is a trustee of the Sutton Gardner Superannuation Fund which manages Philip Gardner's superannuation.</p>
<p>Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small></p>	<p>The 17,000 shares were purchased on-market by Sutton Gardner Pty Ltd which is a trustee of the Sutton Gardner Superannuation Fund which manages Philip Gardner's superannuation.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>N/A</p>
<p>Nature of interest</p>	<p>N/A</p>
<p>Name of registered holder (if issued securities)</p>	<p>N/A</p>
<p>Date of change</p>	<p>N/A</p>
<p>No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small></p>	<p>N/A</p>
<p>Interest acquired</p>	<p>N/A</p>
<p>Interest disposed</p>	<p>N/A</p>
<p>Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small></p>	<p>N/A</p>
<p>Interest after change</p>	<p>N/A</p>

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above trading during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.