

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

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| <b>Name of entity</b> nib Holdings Ltd |
| <b>ABN</b> 51 125 633 856              |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                |
|----------------------------|----------------|
| <b>Name of Director</b>    | Philip Gardner |
| <b>Date of last notice</b> | 20 March 2008  |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest   | Indirect   |
|---|--|
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | 48,000 shares purchased by Sutton Gardner Pty Ltd (ACN 126973028)<br><br>Philip Gardner is a director of Sutton Gardner Pty Ltd which as trustee of the Sutton Gardner Superannuation Fund manages Philip Gardner's superannuation |
| <b>Date of change</b>   | 25 March 2008  |
| <b>No. of securities held prior to change</b>   | 16,862 shares held by Philip Gardner   |
| <b>Class</b>  | Ordinary shares  |
| <b>Number acquired</b>  | 48,000 shares were purchased on 25 March 2008  |
| <b>Number disposed</b>  | N/A  |

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+ See chapter 19 for defined terms.

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| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>   | \$44,417.56  |
| <b>No. of securities held after change</b>   | 16,862 shares held by Philip Gardner<br>48,000 shares held by Sutton Gardner Pty Ltd |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | The 48,000 shares were purchased on-market   |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |     |
|---|-----|
| <b>Detail of contract</b>   | N/A |
| <b>Nature of interest</b>   |     |
| <b>Name of registered holder (if issued securities)</b>   |     |
| <b>Date of change</b>   |     |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> |     |
| <b>Interest acquired</b>  |     |
| <b>Interest disposed</b>  |     |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>   |     |
| <b>Interest after change</b>  |     |

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+ See chapter 19 for defined terms.