

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> nib Holdings Ltd
<b>ABN</b> 51 125 633 856

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Philip Gardner
<b>Date of last notice</b>	28 March 2008

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	20,000 shares purchased by Sutton Gardner Pty Ltd (ACN 126 973 028)  Philip Gardner is a director of Sutton Gardner Pty Ltd which is trustee of the Sutton Gardner Superannuation Fund which manages Philip Gardner's superannuation.
<b>Date of change</b>	1 September 2008
<b>No. of securities held prior to change</b>	16,862 – Direct (held by Philip Gardner) 48,000 – Indirect (held by Sutton Gardner Pty Limited)
<b>Class</b>	Ordinary shares
<b>Number acquired</b>	20,000
<b>Number disposed</b>	N/A

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+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$16,446.25
<b>No. of securities held after change</b>	16,862 – Direct (held by Philip Gardner) 68,000 – Indirect (held by Sutton Gardner Pty Limited)
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	The 20,000 shares were purchased on market.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

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