

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity nib holdings limited
ABN 51 125 633 856

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Fitzgibbon
Date of last notice	30 June 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	NA
Date of change	27 August 2009
No. of securities held prior to change	189,338 – Direct (held by Mark Fitzgibbon) 275,000 – Indirect (held by Fitz Family Fund)
Class	Ordinary shares
Number acquired	58,566
Number disposed	NA
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$65,424.44
No. of securities held after change	247,904 – Direct (held by Mark Fitzgibbon) 275,000 – Indirect (held by Fitz Family Fund)

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>The 58,566 shares were purchased on market and represent the performance shares component of Mr Fitzgibbon's short-term incentive bonus in respect of the financial year ended 30 June 2009. These performance shares are to be held in escrow for one year. The escrow arrangements are substantially the same as the voluntary escrow arrangements outlined in section 4.3 of nib's Listing Prospectus dated 5 October 2007.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NA
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

+ See chapter 19 for defined terms.