

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

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| <b>Name of entity</b> NIB Holdings Ltd |
| <b>ABN</b> 51 125 633 856              |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                    |
|----------------------------|--------------------|
| <b>Name of Director</b>    | Annette Carruthers |
| <b>Date of last notice</b> | 9 November 2007    |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest   | Indirect  |
|---|---|
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | 20,000 shares purchased by Carruthers Future Fund Pty Ltd (ACN 127044599)<br><br>Annette Carruthers is a director of Carruthers Future Fund Pty Ltd which as trustee of the Annette Carruthers Pty Ltd Superannuation Fund manages Annette Carruthers' superannuation |
| <b>Date of change</b>   | 19/11/2007  |
| <b>No. of securities held prior to change</b>   | 1,000 shares held by Annette Carruthers   |
| <b>Class</b>  | Ordinary shares   |
| <b>Number acquired</b>  | 20,000 shares were purchased on 19/11/2007  |
| <b>Number disposed</b>  | N/A   |

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+ See chapter 19 for defined terms.

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|  |   |
|--|---|
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>   | \$24,000  |
| <b>No. of securities held after change</b>   | 1,000 shares held by Annette Carruthers<br>20,000 shares held by Carruthers Future Fund Pty Ltd |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | The 20,000 shares were purchased by Carruthers Future Fund Pty Ltd on- market                   |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |     |
|---|-----|
| <b>Detail of contract</b>   | N/A |
| <b>Nature of interest</b>   |     |
| <b>Name of registered holder (if issued securities)</b>   |     |
| <b>Date of change</b>   |     |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> |     |
| <b>Interest acquired</b>  |     |
| <b>Interest disposed</b>  |     |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>   |     |
| <b>Interest after change</b>  |     |

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+ See chapter 19 for defined terms.