

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> nib Holdings Ltd
<b>ABN</b> 51 125 633 856

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mark Fitzgibbon
<b>Date of last notice</b>	5 November 2009

**Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	N/A
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
<b>Date of change</b>	N/A
<b>No. of securities held prior to change</b>	N/A
<b>Class</b>	N/A
<b>Number acquired</b>	N/A
<b>Number disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	N/A

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+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	N/A
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	N/A

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	nib's Long Term Incentive Plan
<b>Nature of interest</b>	Performance Rights granted pursuant to the Terms and Conditions and Rules of the nib Long Term Incentive Plan. If the Performance Rights vest, the Director is entitled to be allocated one ordinary share for each right.
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	28 January 2010
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	270,280 performance rights under FY10 – FY12 Long Term Incentive Plan.
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	\$Nil - At the 28 October 2008 Annual General Meeting of nib Holdings Limited, shareholder approval was received for the participation of Mark Fitzgibbon in nib's Long Term Incentive Plan ("LTIP") for the three financial years from 1 July 2007. Further details are included in the 30/9/2008 ASX Announcement – Notice of Annual General Meeting/Proxy Form. This change reflects the 270,280 performance rights granted to Mark Fitzgibbon under the FY10 – FY12 LTIP.

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<b>Interest after change</b>	270,442 performance rights under FY08 – FY10 Long Term Incentive Plan which may vest from 1 September 2010.  360,629 performance rights under FY09 – FY11 Long Term Incentive Plan which may vest from 1 September 2011.  270,280 performance rights under FY10 – FY12 Long Term Incentive Plan which may vest from 1 September 2012.
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