

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity nib holdings ltd
ABN 51 125 633 856

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Fitzgibbon
Date of last notice	3 July 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Shares held by Fitzy (NSW) Pty Ltd as Trustee for Fitz Family Fund in which Mark Fitzgibbon is the only beneficiary.
Date of change	2 September 2014
No. of securities held prior to change	840,424 – Direct (held by Mark Fitzgibbon) 595,621 – Indirect (held by Fitzy (NSW) Pty Ltd as Trustee for Fitz Family Fund).
Class	Ordinary shares
Number acquired	158,605 ordinary shares being: <ul style="list-style-type: none"> - 132,817 ordinary shares allotted on the vesting of FY11-FY14 LTIP Performance Rights granted under the nib Long Term Incentive Plan. 50% of the ordinary shares allotted have a two year escrow period. - 25,788 ordinary shares allotted under the nib Short Term Incentive Plan representing 30% of Mr Fitzgibbon's FY14 short-term incentive that has been deferred for 12 months into shares.
Number disposed	Nil

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil for the ordinary shares allotted on the vesting of Performance Rights \$87,495 for the ordinary shares allotted under the nib Short Term Incentive Plan
No. of securities held after change	999,029 – Direct (held by Mark Fitzgibbon) 595,621 – Indirect (held by Fitzy (NSW) Pty Ltd as Trustee for Fitz Family Fund).
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares purchased on market and allotted on vesting of Performance Rights issued under the nib Long Term Incentive Plan Shares purchased on market and allotted pursuant to the nib Short Term Incentive Plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above trading during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A

+ See chapter 19 for defined terms.

If prior written clearance was provided, on what date was this provided?	N/A
---	-----

+ See chapter 19 for defined terms.