

4 July 2012

The Manager  
Company Announcements  
Australia Securities Exchange Limited  
Level 4, Bridge Street  
SYDNEY NSW 2000

**Change of Director's Interest Notice – Mr Mark Fitzgibbon**

Attached is an Appendix 3Y - Change of Director's Interest Notice for Mr Mark Fitzgibbon.

nib's Managing Director, Mr Mark Fitzgibbon has informed the company he has:

- sold 50,000 (direct) shares on market on 26 June 2012
- transferred 68,000 (direct) shares to Fitzy (NSW) Pty Ltd as Trustee for Fitz Family Fund on 27 June 2012. Mark Fitzgibbon is the only beneficiary of the Fitz Family Fund.

Both of these transactions were undertaken to allow Mr Fitzgibbon to meet a personal income tax obligation resulting from past awards of remuneration for his role in the form of nib shares.

Yours sincerely



Michelle McPherson  
Company Secretary/Chief Financial Officer

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of entity</b> nib holdings ltd
<b>ABN</b> 51 125 633 856

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mark Fitzgibbon
<b>Date of last notice</b>	21 December 2011

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	50,000 (direct) shares were disposed of by Mark Fitzgibbon on market.  68,000 (direct) shares were disposed of by Mark Fitzgibbon, being a transfer to Fitzzy (NSW) Pty Ltd as Trustee for Fitz Family Fund.  Mark Fitzgibbon is the only beneficiary in the Fitz Family Fund.
<b>Date of change</b>	26 and 27 June 2012  26 June 2012 50,000 (direct) shares were disposed of by Mark Fitzgibbon on market.  27 June 2012 68,000 (direct) were disposed of by Mark Fitzgibbon, being a transfer to Fitzzy (NSW) Pty Ltd as Trustee for Fitz Family Fund.
<b>No. of securities held prior to change</b>	827,542 – Direct (held by Mark Fitzgibbon) 483,600 – Indirect (held by Fitzzy (NSW) Pty Ltd as Trustee for Fitz Family Fund).
<b>Class</b>	Ordinary shares
<b>Number acquired</b>	68,000 (27 June 2012) acquired by Fitzzy (NSW) Pty Ltd as Trustee for Fitz Family Fund, being a transfer from Mark Fitzgibbon.

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<p><b>Number disposed</b></p>	<p>Total – 118,000 (direct)</p> <p>26 June 2012 50,000 (direct) shares were disposed of by Mark Fitzgibbon on market</p> <p>27 June 2012 68,000 (direct) disposed of by Mark Fitzgibbon, being a transfer to Fitzy (NSW) Pty Ltd as Trustee for Fitz Family Fund.</p>
<p><b>Value/Consideration</b>  <small>Note: If consideration is non-cash, provide details and estimated valuation</small></p>	<p>Total - \$171,980.83</p> <p>26 June 2012 \$73,380.83 – being 50,000 (direct) shares disposed of by Mark Fitzgibbon on market.</p> <p>27 June 2012 \$98,600.00 - being 68,000 (direct) shares disposed of by Mark Fitzgibbon, being a transfer to Fitzy (NSW) Pty Ltd as Trustee for Fitz Family Fund.</p>
<p><b>No. of securities held after change</b></p>	<p>709,542 – Direct (held by Mark Fitzgibbon) 551,600 – Indirect (held by Fitzy (NSW) Pty Ltd as Trustee for Fitz Family Fund).</p>
<p><b>Nature of change</b>  <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small></p>	<p>26 June 2012 50,000 (direct) shares were disposed of by Mark Fitzgibbon on market.</p> <p>27 June 2012 68,000 (direct) disposed of by Mark Fitzgibbon, being a transfer to Fitzy (NSW) Pty Ltd as Trustee for Fitz Family Fund. Mark Fitzgibbon is the only beneficiary of the Fitz Family Fund.</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p><b>Detail of contract</b></p>	<p>N/A</p>
<p><b>Nature of interest</b></p>	<p>N/A</p>
<p><b>Name of registered holder (if issued securities)</b></p>	<p>N/A</p>
<p><b>Date of change</b></p>	<p>N/A</p>

+ See chapter 19 for defined terms.

<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above trading during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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