

Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **NIB HOLDINGS LTD**

ACN/ARSN **125 633 856**

1. Details of substantial holder (1)

Name **PERPETUAL LIMITED and subsidiaries**

ACN (if applicable) **000 431 827**

The holder became a substantial holder on **_27_/_08_/_2009_**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	36,489,946	36,489,946	7.36%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Refer annexure 1 & 2		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph above are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Class and number of securities
Refer annexure 1			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non - Cash	
Refer annexure 3				

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Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association
Refer to Annexure 1 & 2	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure 1	

Signature

Print name **GLEND A CHARLES** Capacity **DEPUTY COMPANY SECRETARY**

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ANNEXURE 1 - Perpetual Investments Account Codes & Details

Perpetual Investments Management Limited (PIML), subsidiary of Perpetual Limited, as Responsible Entity for:

INTERNAL CODE	ACCOUNT DETAILS	REGISTRATION DETAILS
ALL 'PC' CODES	RBC Dexia Investor Services Australia Pty Limited ACF: PIML (Select Investments) RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited ACF: PIML (Select Investments) RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001
ALL 'PIAEA' CODES	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual Equity Analyst Fund Account Code: PIAEAP GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australian Pty Limited <BKPIOTH A/C> GPO Box 5430 Sydney NSW 2001
GSF	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual Australia Share Fund Account Code: PIGSF GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2001
ICAS	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual Investor Choice Australian Asset Group Account Code: PIICAS GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PIIC A/C> GPO Box 5430 Sydney NSW 2001
ICIS	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual Investor Choice Industrial Asset Group Account Code: PISIND GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PIIC A/C> GPO Box 5430 Sydney NSW 2001
ICSC	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual Investor Choice Smaller Asset Group Account Code: PISSCF GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PIIC A/C> GPO Box 5430 Sydney NSW 2001
PCEF	RBC Dexia Investor Services Australia Pty Limited Account Code: PICEF GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2001
PIBIAS	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual Independent Australian Share Fund Account Code: PIBIAS GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual Independent Australian Share Fund Account Code: PIBIAS GPO Box 5430 Sydney NSW 2001
PIDIF	RBC Dexia Investor Services Australia Pty Limited Account Code: PIDIF GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PICREDIT A/C> GPO Box 5430 Sydney NSW 2001
PIDIF2	RBC Dexia Investor Services Australia Pty Limited Account Code: PIDIF2 GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PICREDIT A/C> GPO Box 5430 Sydney NSW 2001
PIEATF	UBS Nominee Pty Ltd ACF: Perpetual Equity Alpha Fund Account code: PIEATF RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	UBS Nominee Pty Ltd <Prime Broking A/C> Level 25, 1 Farrer Place Governor Phillip Tower Sydney NSW 2000
PIRAF	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual Resource Fund Account code: PIRAF GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <BKPIOTH A/C> GPO Box 5430 Sydney NSW 2001
PIWGAF	UBS Nominee Pty Ltd ACF: Perpetual Wholesale Geared Australian Share Fund Account code: PIWGAF RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	UBS Nominee Pty Ltd <Prime Broking A/C> Level 25, 1 Farrer Place Governor Phillip Tower Sydney NSW 2000
PIWCPF	RBC Dexia Investor Services Australia Pty Limited ACF: PI Protected Aust Share Fund A Account code: PIWCPF GPO Box 5430 Sydney NSW 2001	UBS Nominee Pty Ltd <Prime Broking A/C> Level 25, 1 Farrer Place Governor Phillip Tower Sydney NSW 2000
PIWJPI	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual JF Wholesale Prop Income Fund Account Code: PIWJPI GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2001
PIWQMN	UBS Nominee Pty Ltd ACF: Perpetual QI Market Neutral Fund Account code: PIWQMN RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	UBS Nominee Pty Ltd <Prime Broking A/C> Level 25, 1 Farrer Place Governor Phillip Tower Sydney NSW 2000

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PIWSPF	UBS Nominee Pty Ltd ACF: Perpetual Wholesale Share Plus Fund Account code PIWSPF RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	UBS Nominee Pty Ltd <Prime Broking A/C> Level 25, 1 Farrer Place Governor Phillip Tower Sydney NSW 2000
PIWQLS	UBS Nominee Pty Ltd ACF: Perpetual QI Long Short Fund Account code: PIWQLS RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	UBS Nominee Pty Ltd <Prime Broking A/C> Level 25, 1 Farrer Place Governor Phillip Tower Sydney NSW 2000
PMISF1	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual's Industrial Share Fund One Account Code: PIISF1 GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PMISF1 A/C> GPO Box 5430 Sydney NSW 2001
PMISF2	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual's Industrial Share Fund Two Account Code: PIISF2 GPO Box 5430 Sydney NSW 2000	RBC Dexia Investor Services Australia Pty Limited <PMISF2 A/C> GPO Box 5430 Sydney NSW 2001
PMISFJ	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual's Industrial Share Fund Account Code: PIISF3 GPO Box 5430 Sydney NSW 2000	RBC Dexia Investor Services Australia Pty Limited <PMISFJ A/C> GPO Box 5430 Sydney NSW 2001
PMSCA	RBC Dexia Investor Services Australia Pty Limited ATF: Perpetual's Smaller Companies Analyst Fund Account Code: PISCA GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2001
PMWSCM	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual Wholesale Smaller Companies (M) Account Code: PIWSCM GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PMWSCM A/C> GPO Box 5430 Sydney NSW 2001
PMWSCS	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual Wholesale Smaller Companies (S) Account Code: PIWSCS GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PMWSCS A/C> GPO Box 5430 Sydney NSW 2001
PMWSRF	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual Wholesale Ethical Fund Account Code: PIWSRF GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PMWSRF A/C> GPO Box 5430 Sydney NSW 2001
PPSF	RBC Dexia Investor Services Australia Pty Limited ATF: Perpetual James Fielding Wholesale Property Securities Fund Account Code: PIPSF GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2001
PWSCF	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual Wholesale Smaller Co Fund Account Code: PIWSCF GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2001

Perpetual Investments Management Limited (PIML), subsidiary of Perpetual Limited, as Trustee for:

ALL 'SS' CODES	RBC Dexia Investor Services Australia Pty Limited ACF: PIML (Select Super) RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited ACF: PIML (Select Super) RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001
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Perpetual Investments Management Limited (PIML), subsidiary of Perpetual Limited, under Investment Management Agreements with:

INTERNAL CODE	ACCOUNT DETAILS	REGISTRATION DETAILS
AMCORP	National Nominees Ltd ACF: IOOF Account Account Code: PIAMC RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	National Australia Custodian Services A/C ATPFAE 6822 - 16 5th Floor South 271 Collins Street Melbourne VIC 3000
ARF	JP Morgan Chase Nominees Ltd ACF: Australian Retirement Fund Account Code: PIARF RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	JP Morgan Chase Nominees A/C 13415 Locked Bag 7 Royal Exchange Sydney NSW 2000
CBAISF	Citicorp Nominees Pty Ltd. ACF: Commonwealth Aust Shares Fund 4 Account Code: PICISF RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	Citicorp Nominees Pty Ltd A/C EASS04 GPO Box 764G Melbourne VIC 3001
NSWTC	Cogent Nominees Pty Ltd ACF: NSW Treasury Corporation Account Code: PINSWT RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	Cogent Nominees Pty Limited A/C HGFPT P.O. Box R209 Royal Exchange Sydney NSW 1225

PIACT	JP Morgan Chase Nominees Ltd ACF: Australian Capital Territory Treasury Account Code: PIACT RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	JP Morgan Chase Nominees A/C 32512 Locked Bag 7, Royal Exchange Sydney NSW 2000
PICATS	RBC Dexia Investor Services Australia Pty Limited ACF: Catholic Superannuation Fund Account Code: PICATS GPO Box 5430 Sydney NSW 2001	National Australia Custodian Services A/C CDPMT/8536-28 5th Floor South 271 Collins Street Melbourne VIC 3000
PIEFM6	Cogent Nominees Pty Ltd ACF: EFM Australian Share Fund 6 Account Code: PIEFM6 RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	Cogent Nominees Pty Limited A/C WTXME6 P.O. Box R209 Royal Exchange Sydney NSW 1225
PIFIJI	National Nominees Limited ACF: Fiji National Provident Fund Account Code: PIFIJI RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	National Australia Custodian Services A/C FNPEAE/9353-16 5th Floor South 271 Collins Street Melbourne VIC 3000
PIHEST	RBC Dexia Investor Services Australia Pty Limited ACF: HEST Australia Limited Account Code: PIHEST GPO Box 5430 Sydney NSW 2001	JP Morgan Chase Nominees A/C 33112 Locked Bag 7, Royal Exchange Sydney NSW 2000
PIJUTD	Permanent Trustees Australia Ltd ACF: PI United Sector Leaders Property Fund Account Code: SMF0024 RBC Global Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	Cogent Nominees Pty Limited PO Box R209, Royal Exchange Sydney NSW 1225
PIMIT	Guardian Trust Australia Ltd ACF: Perpetual Cogent James Fielding Meridian Investment Trust Account code PIMIT RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	Guardian Trust Australia Ltd <Meridian A/C> GPO Box 469 Sydney NSW 2001
PISTCF	RBC Dexia Investor Services Australia Pty Limited ACF: SAS Trustee Corporation Account Code: PISTCF GPO Box 5430 Sydney NSW 2001	JP Morgan Chase Nominees A/C 34893 Locked Bag 7, Royal Exchange Sydney NSW 2000
PMCBUS	National Nominees Ltd ACF: Construction & Building Union Superannuation Fund Account Code: PICBUS RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	National Australia Custodian Services A/C CBPFAE/5267-15 5th Floor South 271 Collins Street Melbourne VIC 3000
PMCGSF	Citicorp Nominees Pty Ltd ACF: Commonwealth Aust Shares Fund 11 Account Code: PICGSF RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	Citicorp Nominees Pty Ltd A/C EASS11 GPO Box 764G Melbourne VIC 3001
PMCPSF	Citicorp Nominees Pty Ltd ACF: Commonwealth Property Fund 3 Account Code: PICPSF RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	Citicorp Nominees Pty Ltd A/C EPSS03 GPO Box 764G Melbourne VIC 3001
PMFR	Westpac Custodian Nominees ACF: Frank Russell Investment Management Account Code: PIMFR RBC Global Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	Westpac Custodian Nominees State Street Fund BQ8D Level 9 / 50 Pitt Street Sydney NSW 2000
PMHOST	JP Morgan Chase Nominees Limited ACF: Host - Plus Pty Ltd Account Code: PIHOST RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	JP Morgan Chase Nominees A/C 20004 Locked Bag 7 Royal Exchange Sydney NSW 2000
PML	Perpetual Management Limited Account Code: PTPML RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PT A/C> GPO Box 5430 Sydney NSW 2001
PMSTA	National Nominees Limited ACF: Super Trust of Australia Account Code: PISTA RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	National Australia Custodian Services A/C: 5498-10 STPAAE 5th Floor South 271 Collins Street Melbourne VIC 3000
PNOM	Perpetual Nominees Pty Limited Account Code: PTPNOM RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PT A/C> GPO Box 5430 Sydney NSW 2001
PTAL	Perpetual Australia Co Limited Account Code: PTPAL RBC Dexia Investor Services Australia Pty Limited GPO Box 5430, Sydney NSW 2000	RBC Dexia Investor Services Australia Pty Limited <PT A/C> GPO Box 5430 Sydney NSW 2001

PTAN	Perpetual Nominees Limited Account Code: PTPAN RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PT A/C> GPO Box 5430 Sydney NSW 2001
PTCO	Perpetual Trustee Co Limited Account Code: PTPCO RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PT A/C> GPO Box 5430 Sydney NSW 2001
PTGEN	Perpetual Trustee Services General A/C Account Code: PTPGEN RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PT A/C> GPO Box 5430 Sydney NSW 2001
PTNM	P.T.A. Nominees Limited ATF: Perpetual Trustees Nominees Limited Account Code: PTPNM RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PT A/C> GPO Box 5430 Sydney NSW 2001
PTQLD	Perpetual Trustee Queensland Limited Account Code: PTPQLD RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PT A/C> GPO Box 5430 Sydney NSW 2001
PTVIC	Perpetual Trustee Victoria Limited Account Code: PTPNM RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PT A/C> GPO Box 5430 Sydney NSW 2001
PTWA	Perpetual Trustee WA Limited Account Code: PTPWA RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PT A/C> GPO Box 5430 Sydney NSW 2001
QITE2	RBC Dexia Investor Services Australia Pty Limited AFT: Quantitative Investments TE 2 Equity Fund Account Code: PIQTE2 GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2001
SMF	Permanent Trustees Australia Ltd ACF: SMF Funds Management <SMF 0013> Account Code: PISMF RBC Global Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	Cogent Nominees Pty Limited PO Box R209 Royal Exchange Sydney NSW 1225
T2	Perpetual Trustee Company Limited (Private Client Division)	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T3	Perpetual Trustees Victoria Limited (Private Client Division)	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T4	Perpetual Trustees Queensland Limited (Private Client Division)	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T6	Perpetual Trustees WA Limited (Private Client Division)	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T7	Perpetual Trustee Company Canberra Limited (Private Client Division)	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
TEL	National Nominees Limited ACF: Telstra Superannuation Pty Limited Account Code: PITEL RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	National Australia Custodian Services A/C 3093-15 TSPPAE 5th Floor South 271 Collins Street Melbourne VIC 3000

Perpetual Limited
GPO BOX 4172
Sydney NSW 2001

ANNEXURE 2

PRESENT RELEVANT INTERESTS

Portfolio	Fund	Holdings
✓ NSWTC	PM	1,225,373
✓ PCEF	PM	4,004,228
✓ PMCBUS	PM	2,840,418
✓ PMHOST	PM	1,154,429
✓ PMSTA	PM	4,378,616
✓ PIACT	PM	758,237
✓ PIHEST	PM	2,529,877
✓ PIBIAS	PM	4,556,558
✓ PCAEPR	PC	960,488
✓ PIAUST	PM	4,667,204
✓ PIWSR1	PM	4,012,596
✓ PIWSR2	PM	4,985,479
✓ PISMA1	PM	25,000
✓ PIFIRS	PM	391,443

ANNEXURE 3

CHANGES IN RELEVANT INTERESTS

Account	Security	Volume	Value	Price	AsAtDate
NSWTC	NHF	- 169,851 -	142,675	\$ 0.840	25/09/2008
NSWTC	NHF	12,380	9,852	\$ 0.796	28/05/2009
NSWTC	NHF	18,554	14,843	\$ 0.800	29/05/2009
NSWTC	NHF	5,301	4,241	\$ 0.800	29/05/2009
NSWTC	NHF	24,763	19,810	\$ 0.800	01/06/2009
NSWTC	NHF	10,975	8,780	\$ 0.800	02/06/2009
NSWTC	NHF	1,694	1,355	\$ 0.800	03/06/2009
NSWTC	NHF	73,201	59,293	\$ 0.810	03/06/2009
NSWTC	NHF	246,545	219,425	\$ 0.890	23/06/2009
NSWTC	NHF	320,281	288,253	\$ 0.900	02/07/2009
NSWTC	NHF	7,882	6,936	\$ 0.880	03/07/2009
NSWTC	NHF	21,108	18,575	\$ 0.880	06/07/2009
NSWTC	NHF	9,260	8,149	\$ 0.880	07/07/2009
NSWTC	NHF	28,661	25,222	\$ 0.880	08/07/2009
NSWTC	NHF	8,918	7,848	\$ 0.880	09/07/2009
NSWTC	NHF	15,166	13,346	\$ 0.880	10/07/2009
NSWTC	NHF	5,259	4,628	\$ 0.880	13/07/2009
NSWTC	NHF	5,328	4,689	\$ 0.880	14/07/2009
NSWTC	NHF	20,600	18,128	\$ 0.880	15/07/2009
NSWTC	NHF	2,312	2,035	\$ 0.880	16/07/2009
NSWTC	NHF	98,822	87,922	\$ 0.890	17/07/2009
NSWTC	NHF	4,942	4,349	\$ 0.880	20/07/2009
NSWTC	NHF	102,882	92,594	\$ 0.900	31/07/2009
NSWTC	NHF	- 3,903,622 -	3,474,223.58	\$ 0.890	06/08/2009
TEL	NHF	- 205,149 -	172,325	\$ 0.840	25/09/2008
TEL	NHF	- 484,786 -	402,372	\$ 0.830	24/11/2008
TEL	NHF	- 425,000 -	352,750	\$ 0.830	24/11/2008
TEL	NHF	- 500,000 -	410,000	\$ 0.820	27/11/2008
TEL	NHF	8,675	6,940	\$ 0.800	02/06/2009
TEL	NHF	3,398	2,718	\$ 0.800	03/06/2009
TEL	NHF	146,779	118,891	\$ 0.810	03/06/2009
TEL	NHF	11,775	10,480	\$ 0.890	23/06/2009
TEL	NHF	545,640	491,076	\$ 0.900	02/07/2009
TEL	NHF	2,118	1,864	\$ 0.880	03/07/2009
TEL	NHF	35,026	30,823	\$ 0.880	06/07/2009
TEL	NHF	13,523	11,900	\$ 0.880	07/07/2009
TEL	NHF	49,097	43,205	\$ 0.880	08/07/2009
TEL	NHF	10,582	9,312	\$ 0.880	09/07/2009
TEL	NHF	26,000	22,880	\$ 0.880	10/07/2009
TEL	NHF	8,266	7,274	\$ 0.880	13/07/2009
TEL	NHF	8,172	7,191	\$ 0.880	14/07/2009
TEL	NHF	35,333	31,093	\$ 0.880	15/07/2009
TEL	NHF	4,098	3,606	\$ 0.880	16/07/2009
TEL	NHF	169,453	150,762	\$ 0.890	17/07/2009
TEL	NHF	4,258	3,747	\$ 0.880	20/07/2009
TEL	NHF	182,145	163,931	\$ 0.900	31/07/2009
TEL	NHF	56,371	50,170	\$ 0.890	07/08/2009
TEL	NHF	38,068	33,881	\$ 0.890	10/08/2009
TEL	NHF	- 35,000 -	36,698	\$ 1.049	17/08/2009

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TEL	NHF	-	19,363	-	20,331	\$	1.050	17/08/2009
TEL	NHF	-	3,736	-	3,998	\$	1.070	20/08/2009
TEL	NHF	-	6,564,875	-	7,254,843	\$	1.105	27/08/2009
PIAUST	NHF		100,000		65,000	\$	0.650	23/10/2008
PIAUST	NHF	-	7,078	-	5,875	\$	0.830	24/11/2008
PIAUST	NHF	-	160,046	-	130,437	\$	0.815	26/11/2008
PIAUST	NHF		4,127		3,284	\$	0.796	28/05/2009
PIAUST	NHF		4,638		3,710	\$	0.800	29/05/2009
PIAUST	NHF		8,254		6,603	\$	0.800	01/06/2009
PIAUST	NHF		6,550		5,240	\$	0.800	02/06/2009
PIAUST	NHF		898		718	\$	0.800	03/06/2009
PIAUST	NHF		38,820		31,444	\$	0.810	03/06/2009
PIAUST	NHF		64,580		57,476	\$	0.890	23/06/2009
PIAUST	NHF		200,000		178,580	\$	0.893	30/06/2009
PIAUST	NHF		33,325		29,326	\$	0.880	08/07/2009
PIAUST	NHF		6,500		5,720	\$	0.880	09/07/2009
PIAUST	NHF		3,381		2,975	\$	0.880	13/07/2009
PIAUST	NHF		4,500		3,960	\$	0.880	14/07/2009
PIAUST	NHF		18,644		16,407	\$	0.880	15/07/2009
PIAUST	NHF		2,136		1,880	\$	0.880	16/07/2009
PIAUST	NHF		30,990		27,566	\$	0.890	17/07/2009
PIAUST	NHF		344,503		354,838	\$	1.030	21/08/2009
PIAUST	NHF		361,370		377,632	\$	1.045	24/08/2009
PIAUST	NHF		170,000		135,150	\$	0.795	20/01/2009
PIAUST	NHF		150,000		123,000	\$	0.820	04/06/2009
PIAUST	NHF		30,000		25,200	\$	0.840	05/06/2009
PIAUST	NHF		10,000		8,700	\$	0.870	15/06/2009
PIAUST	NHF		80,000		69,984	\$	0.875	23/06/2009
PIAUST	NHF		110,000		97,911	\$	0.890	29/06/2009
PIAUST	NHF		29,959		31,268	\$	1.044	24/08/2009
PIAUST	NHF		500,000		522,500	\$	1.045	24/08/2009
PIAUST	NHF		75,312		78,874	\$	1.047	25/08/2009
PIAUST	NHF		7,550		7,976	\$	1.056	26/08/2009
PIAUST	NHF		150,000		159,000	\$	1.060	27/08/2009
PMWSRF	NHF	-	125,000	-	105,000	\$	0.840	25/09/2008
PMWSRF	NHF		20,000		13,000	\$	0.650	10/10/2008
PMWSRF	NHF	-	100,000	-	65,000	\$	0.650	23/10/2008
PMWSRF	NHF	-	67,922	-	56,375	\$	0.830	24/11/2008
PMWSRF	NHF	-	839,954	-	684,563	\$	0.815	26/11/2008
PMWSRF	NHF	-	1,318,659	-	1,028,554	\$	0.780	11/12/2008
PMWSRF	NHF	-	200,000	-	178,580	\$	0.893	30/06/2009
PMWSRF	NHF		58,435		51,978	\$	0.890	17/07/2009
PMWSRF	NHF	-	15,000	-	15,728	\$	1.049	17/08/2009
PMWSRF	NHF	-	8,299	-	8,714	\$	1.050	17/08/2009
PMWSRF	NHF	-	149,703	-	159,044	\$	1.062	18/08/2009
PMWSRF	NHF	-	5,000	-	5,425	\$	1.085	19/08/2009
PMWSRF	NHF		159,279		164,057	\$	1.030	21/08/2009
PMWSRF	NHF		138,630		144,868	\$	1.045	24/08/2009
PMWSRF	NHF	-	1,669,885	-	1,302,510	\$	0.780	11/12/2008
PMWSRF	NHF	-	170,000	-	135,150	\$	0.795	20/01/2009
PMWSRF	NHF		8,100		6,232	\$	0.769	25/02/2009
PMWSRF	NHF	-	150,000	-	123,000	\$	0.820	04/06/2009
PMWSRF	NHF	-	30,000	-	25,200	\$	0.840	05/06/2009
PMWSRF	NHF	-	80,000	-	69,984	\$	0.875	23/06/2009

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PMWSRF	NHF	-	110,000	-	97,911	\$	0.890	29/06/2009
PIBIAS	NHF		322,900		274,465	\$	0.850	10/06/2009
PIBIAS	NHF	-	322,900	-	287,381	\$	0.890	23/06/2009
PIBIAS	NHF		655,461		583,360	\$	0.890	06/08/2009
PIBIAS	NHF		3,903,622		3,474,224	\$	0.890	06/08/2009
PIBIAS	NHF	-	2,525	-	2,677	\$	1.060	21/08/2009
PISMA1	NHF		25,000		25,750	\$	1.030	21/08/2009
PMSTA	NHF		2,803,030		2,971,212	\$	1.060	27/08/2009
PMSTA	NHF		1,575,586		1,741,180	\$	1.105	27/08/2009
PMHOST	NHF		739,024		783,365	\$	1.060	27/08/2009
PMHOST	NHF		415,405		459,064	\$	1.105	27/08/2009
PIACT	NHF		485,395		514,519	\$	1.060	27/08/2009
PIACT	NHF		272,842		301,518	\$	1.105	27/08/2009
PIHEST	NHF		1,619,533		1,716,705	\$	1.060	27/08/2009
PIHEST	NHF		910,344		1,006,021	\$	1.105	27/08/2009
PCEF	NHF		2,563,362		2,717,164	\$	1.060	27/08/2009
PCEF	NHF		1,440,866		1,592,301	\$	1.105	27/08/2009
PMCBUS	NHF		1,818,330		1,927,430	\$	1.060	27/08/2009
PMCBUS	NHF		1,022,088		1,129,509	\$	1.105	27/08/2009
PIFIRS	NHF		250,588		265,623	\$	1.060	27/08/2009
PIFIRS	NHF		140,855		155,659	\$	1.105	27/08/2009
PCAEPR	NHF		614,870		651,762	\$	1.060	27/08/2009
PCAEPR	NHF		345,618		381,942	\$	1.105	27/08/2009
NSWTC	NHF		784,102		831,148	\$	1.060	27/08/2009
NSWTC	NHF		441,271		487,649	\$	1.105	27/08/2009