

1 December 2010

Companies Announcement Office
Australian Securities Exchange
Exchange Centre
Level 1, 20 Bridge Street
Sydney NSW 2000

ASIC Form 484 Cancellation of Overseas Policyholders and Unverified Policyholders Trust Shares

With reference to the ASX Announcement made by nib holdings limited (nib) on 26 November 2010, confirming the cancellation of the shares held in nib Overseas Policyholders and Unverified Policyholders Trust (Trust) had been completed, attached is the ASIC Form 484 in respect of the cancellation of Trust shares.

As previously announced, the cancellation was approved by nib shareholders at nib's Annual General Meeting (held on 26 October 2010). As a result, 27,078,540 shares have been cancelled, representing 5.5% of nib's issued share capital. The number of nib shares on issue is now 468,215,782.



Michelle McPherson
Company Secretary

Change to company details

Company details

Company name

NIB HOLDINGS LTD

Australian Company Number (ACN)

125 633 856

Lodgement details

Who should ASIC contact if there is a query about this form?

Name

Michelle MCPHERSON

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name

Michelle MCPHERSON

Capacity

Secretary

Signature

Date signed

01-12-2010

C1 Cancellation of shares

Reason for cancellation

Shares cancellation details

Reason for cancellation

S.256A-S.256E Capital reduction - multiple shareholder company. A form 2560 must be lodged before capital reduction takes place

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)	
ORD	27078540	0.00	

Earliest Date of cancellation

25-11-2010

C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY SHARES	468215782	415485753.36	0.00

Earliest date of change

25-11-2010