

Date **Wednesday 13 November 2013**

Subject **Appointment of Independent Non-Executive Director**

nib holdings limited (**ASX:nhf**) is pleased to announce the appointment of Ms Lee Ausburn as an Independent Non-Executive Director of the Board of nib.

Ms Ausburn is an experienced Non-Executive Director with a successful career in the global health industry.

Currently, Ms Ausburn is a Non-Executive Director of API Limited, a pharmaceutical wholesaling and retail business and SomnoMed Limited, a medical device company. She is also a board member of NSW Health's Clinical Excellence Commission (CEC) and the Agency for Clinical Innovation (ACI) as well as Vice President of the Pharmacy Foundation, University of Sydney.

A registered pharmacist (NSW), Ms Ausburn joined global healthcare company Merck & Co in 1983, holding various management and executive roles until 2007. In 2004 she was appointed Vice President – Asia for Merck & Co, with responsibility for the company's Asian operations in countries including Korea, Hong Kong, Singapore, Thailand, Philippines, Indonesia, New Zealand and China.

nib Chairman, Steve Crane, said that Ms Ausburn's global health industry knowledge and experience, particularly throughout Asia, will ideally complement not only the current skills set of the nib Board but also the company's business operations and expansion strategy.

Ms Ausburn has a Bachelor of Pharmacy, Post-Graduate Diploma in Hospital Pharmacy, Master in Pharmacy and is a Graduate of the Australian Institute of Company Directors.

Ms Ausburn is to be appointed as an additional Director to the nib Board, taking up her position from today and will stand for re-election at the 2014 nib Annual General Meeting in accordance with nib's constitution.

MEDIA AND INVESTOR RELATIONS

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