

# Appendix 3C

## Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

Name of entity	ABN
nib holdings limited	51 125 633 856

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	On market share buy-back
2	<sup>+</sup> Class of shares which is the subject of the buy-back ( <i>eg, ordinary/preference</i> )	Ordinary
3	Voting rights ( <i>eg, one for one</i> )	One for one
4	Fully paid/partly paid ( <i>and if partly paid, details of how much has been paid and how much is outstanding</i> )	Fully paid
5	Number of shares in the <sup>+</sup> class on issue	495,975,501
6	Whether shareholder approval is required for buy-back	No
7	Reason for buy-back	Ongoing capital management

<sup>+</sup> See chapter 19 for defined terms.  
30/9/2001

## Appendix 3C

### Announcement of buy-back

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- 8 Any other information material to a shareholder's decision whether to accept the offer (*eg, details of any proposed takeover bid*)
- Refer to nib's 2009 Full Year Results Announcement, Preliminary Final Report 30 June 2009 and 2009 Full Year Results Investor Presentation lodged with ASX on 17 August 2009.
- In accordance with ASX Listing Rules, any further information which may be required to be released to the market will occur prior to the commencement of the buy-back

### On-market buy-back

- 9 Name of broker who will act on the company's behalf
- J. P. Morgan Australia Limited
- 10 Deleted 30/9/2001.
- NA
- 11 If the company intends to buy back a maximum number of shares - that number
- Note: This requires a figure to be included, not a percentage.
- 29,892,779  
(Note: in line with nib's 2009 Full Year Results Announcement on 17 August 2009, nib generally intends to buy back up to 10% of its issued capital, calculated as at the time of its Appendix 3C notification on 29 August 2008, announcing its original buy-back, or 51,786,969 shares. During its first buy-back, nib purchased 21,894,190 shares, leaving a balance of 29,892,779 shares, which nib would like to buy-back (subject to the Corporations Act). At the time of lodging this Appendix 3C, the current "10/12 limit" calculation only allows for a maximum of 27,703,360 shares to be purchased in accordance with Part 2J.1 of the Corporations Act.)
- 12 If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention
- It is intended for the buy-back to be of unlimited duration
- 13 If the company intends to buy back shares if conditions are met - those conditions
- NA

### Employee share scheme buy-back

- 14 Number of shares proposed to be bought back
- NA
- 15 Price to be offered for shares
- NA

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<sup>+</sup> See chapter 19 for defined terms.

### Selective buy-back


- 16 Name of person or description of class of person whose shares are proposed to be bought back
- 17 Number of shares proposed to be bought back
- 18 Price to be offered for shares

### Equal access scheme

- 19 Percentage of shares proposed to be bought back
- 20 Total number of shares proposed to be bought back if all offers are accepted
- 21 Price to be offered for shares
- 22 <sup>+</sup>Record date for participation in offer   
Cross reference: Appendix 7A, clause 9.

### Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:   
(Company secretary)

Date: 31 August 2009

Print name: Michelle McPherson

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<sup>+</sup> See chapter 19 for defined terms.