

Date 26 October 2011

Subject Annual General Meeting Resolutions

As required by Listing Rule 3.13.2, nib holdings limited advises that the following resolutions were passed by shareholders on a show of hands at the 2011 Annual General Meeting held in Newcastle today.

As required by section 251AA(2) of the Corporations Act, the proxy summary is provided below. The proxy summary reflects proxies received by 1pm on Monday 24 October 2011, which was the latest time and date which proxies could be lodged for the 2011 Annual General Meeting.

Item 2* of the agenda of the Annual General Meeting (Advisory Resolution) – that the Remuneration Report of the Company for the financial year ended 30 June 2011 (set out in the Directors' Report) is adopted.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Open – Other	Abstain
121,151,675	1,813,439	220,950	913,983

Item 3 of the agenda of the Annual General Meeting (Ordinary Resolution) – that Mr Harold Bentley be re-elected as an Independent Non-Executive Director of the Company.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Open at Chairman's Discretion	Open – Other	Abstain
118,119,549	702,617	4,468,531	180,450	630,000

Item 4 of the agenda of the Annual General Meeting (Ordinary Resolution) – that Ms Christine McLoughlin be elected as an Independent Non-Executive Director of the Company.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Open at Chairman's Discretion	Open – Other	Abstain
117,893,634	791,631	4,493,831	229,351	692,700

The following resolution was lost on a show of hands and a poll was demanded. The resolution was passed by shareholders on a poll.

As required by section 251AA(2) of the *Corporations Act*, the poll summary is provided below:

Item 5* of the agenda of the Annual General Meeting (Special Business - Ordinary Resolution) – Approval of Termination Benefits for Key Management Personnel.

For	Against	Abstain
99,371,994	23,411,778	1,618,750

** A vote was not cast in any capacity on this resolution by or on behalf of nib’s key management personnel (including the Directors), details of whose remuneration are included in the Remuneration Report, or their closely related parties, whether as a securityholder or as a proxy. However, a vote may have been cast on this resolution by a member of nib’s key management personnel, or a closely related party of a member of nib’s key management personnel, if the vote was cast as a proxy appointed in writing that specified how the proxy was to vote on this resolution, and the vote was not cast on behalf of a member of nib’s key management personnel or a closely related party of a member of nib’s key management personnel.*